



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Stock of the nation

Ref: NSE/LIST/98834

December 29, 2016

Mr. Piyush Agarwal,
Company Secretary
ECE Industries Limited
ECE House,
28A, K.G. Marg
New Delhi – 110001

Dear Sir,

Sub: Suspected foul play in determination of Exit Price in Delisting.

This has reference to email dated December 29, 2016 received by the Exchange from Mr. Viswanathan Palaniappan, with respect to suspected foul play in determination of Exit Price in delisting process of Company.

You are advised to place the said complaint before Audit Committee or Chairman of the Audit Committee and seek specific comments of the Audit Committee on the complaint/valuation. You are required to submit a reply to the Exchange within 7 days from the date of this letter.

Kindly note that your reply will be disseminated on our website.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Divya Poojari
Manager

Encl: As above